

### **principles of financial accounting pdf**

1.3 How business transactions affect the accounting equation (Assets = Liabilities + Owner's Equity) 1.4 Nature and purpose of financial statements (income statements, balance sheets, statement of cash flows) 1.5 Accounting principles required to understand financial statements and relationships among financial statements . 2.

### **PRINCIPLES OF FINANCIAL ACCOUNTING ACC-101-TE**

Basic Accounting Principles Business Environment 64 the results disclosed in the financial statements will be uniform and comparable. 3. Accrual: Accounting attempts to recognize non-cash events and circumstances as they occur. Accrual is concerned with expected future cash receipts and payments. It is the accounting process of recognizing

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knowledge of the principles of financial accounting as well as an appreciation for its importance and logic. By learning its theory, presentation, and procedures, individuals become capable of using financial accounting to make prudent business decisions. That is an important goal regardless of the direction of your career.

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